

Registration number: SC270423

Stratherrick and Foyers Community Trust Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 June 2017

A9 Accountancy Limited
Chartered Accountants
Elm House
Cradlehall Business Park
Inverness
IV2 5GH

Stratherrick and Foyers Community Trust Limited

Contents

Company Information	1
Directors' Report	2
Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5 to 6
Notes to the Financial Statements	6

Stratherrick and Foyers Community Trust Limited

Company Information

Directors	Mr Frank Ellam Mr Hugh Alan Nicol Ms Julie Dawn J D Murphy Mrs Sharon Ferguson Mr Stewart James Macpherson Mr Kenneth Norman Sinclair Mr Peter John Faye Ms Zoe Verena Elizabeth Iliffe Mr Garry Page
Company secretary	A9 Accountancy Limited
Registered office	Evergreen Inverfarigaig Inverness IV2 6XR
Accountants	A9 Accountancy Limited Chartered Accountants Elm House Cradlehall Business Park Inverness IV2 5GH

Stratherrick and Foyers Community Trust Limited

Directors' Report for the Year Ended 30 June 2017

The directors present their report and the financial statements for the year ended 30 June 2017.

This report has been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

Directors of the company

The directors who held office during the year were as follows:

Mr Frank Ellam

Mr Hugh Alan Nicol

Mr Graeme Ambrose (resigned 30 November 2016)

Ms Julie Dawn J D Murphy (appointed 30 November 2016)

Mrs Sharon Ferguson

G A McAndie (resigned 3 June 2017)

Mr Terry McCarvill-Ellis (appointed 30 November 2016 and Resigned 11 January 2017)

Mr Martin Donnelly (Resigned 8 August 2016)

Mr Stewart James Macpherson

Mr Kenneth Norman Sinclair

Mr Peter John Faye

Ms Zoe Verena Elizabeth Iliffe

Mr Garry Page (appointed 30 November 2016)

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 4 October 2017 and signed on its behalf by:



Ms Zoe Verena Elizabeth Iliffe
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Stratherrick and Foyers Community Trust Limited
for the Year Ended 30 June 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Stratherrick and Foyers Community Trust Limited for the year ended 30 June 2017 as set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Stratherrick and Foyers Community Trust Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Stratherrick and Foyers Community Trust Limited and state those matters that we have agreed to state to the Board of Directors of Stratherrick and Foyers Community Trust Limited, as a body, in this report in accordance with the requirements of the the Institute of Chartered accountants of Scotland as detailed at: www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stratherrick and Foyers Community Trust Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Stratherrick and Foyers Community Trust Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Stratherrick and Foyers Community Trust Limited. You consider that Stratherrick and Foyers Community Trust Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Stratherrick and Foyers Community Trust Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

A9 Accountancy Limited
.....

A9 Accountancy Limited
Chartered Accountants
Elm House
Cradlehall Business Park
Inverness
IV2 5GH

4 October 2017

Stratherrick and Foyers Community Trust Limited

Profit and Loss Account for the Year Ended 30 June 2017

	Note	Total 30 June 2017 £	Total 30 June 2016 £
Turnover		-	-
Other income		273,421	608,460
Staff costs		(40,733)	(33,968)
Depreciation and other amounts written off assets		(345)	(288)
Other charges		<u>(77,692)</u>	<u>(114,930)</u>
Surplus before tax		154,651	459,274
Taxation		<u>(1,225)</u>	<u>(782)</u>
Surplus for the year		<u><u>153,426</u></u>	<u><u>458,492</u></u>

Stratherrick and Foyers Community Trust Limited

(Registration number: SC270423)

Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
Fixed assets		<u>208,969</u>	<u>174,707</u>
Current assets		674,966	573,803
Prepayments and accrued income		803	973
Creditors: Amounts falling due within one year		<u>(27,350)</u>	<u>(25,699)</u>
Net current assets		<u>648,419</u>	<u>549,077</u>
Total assets less current liabilities		857,388	723,784
Creditors: Amounts falling due after more than one year		(10,000)	(30,000)
Accruals and deferred income		<u>(30,532)</u>	<u>(30,354)</u>
		<u>816,856</u>	<u>663,430</u>
Capital and reserves		<u>816,856</u>	<u>663,430</u>

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006.

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 4 October 2017 and signed on its behalf by:



Ms Zoe Verena Elizabeth Liffie

Director

The notes on page 6 form an integral part of these financial statements.

Stratherrick and Foyers Community Trust Limited

(Registration number: SC270423)

Balance Sheet as at 30 June 2017

Notes to the Financial Statements for the Year Ended 30 June 2017

1 General information

The company is a company limited by guarantee incorporated in Scotland.

The address of its registered office is:

Evergreen
Inverfarigaig
Inverness
IV2 6XR
Scotland

These financial statements were authorised for issue by the Board on 4 October 2017.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Restricted funds

The bank balance at the year end includes funds of £151,605 relating to the Glendoe Fund and £390,246 relating to the Dunmaglass Fund. These are restricted funds provided by SSE in relation to a grant scheme for the benefit of residents within the Stratherrick and Foyers Community Council Area.